

## ANNUAL BANKING REPORT

On 27 June 2014, Law 10/2014 of 26 June 2014 on regulation, supervision and solvency of credit institutions was published in the Spanish Official State Gazette (Boletín Oficial del Estado), thereby transposing into Spanish law article 89 of Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC.

In compliance with article 87 and the Twelfth Transitional Provision of Law 10/2014, as from 1 July 2014 credit institutions will be obliged to disclose for the first time, specifying the countries where they have an establishment, the following information on a consolidated basis for the last financial year closed:

- a) Name, nature of activities and geographical location.
- b) Turnover and number of full-time employees.
- c) Gross profit before tax and income tax.
- d) Government grants and assistance received.

Pursuant to the above, the aforesaid required information is set out below:

### **a) Name, nature of activities and geographical location.**

Bankia, S.A. was incorporated for an unlimited term under the name “Banco de Córdoba, S.A.” in a public deed executed on 5 December 1963, amended by subsequent deeds (which changed the name and adapted its bylaws) and changed its registered company name to “Altae Banco, S.A.” and relocated its registered office to Madrid at Calle Montesquiza, 4.

Its registered company name was changed to the current name of “Bankia, S.A.” in a public deed executed on 16 May 2011. Its bylaws were also amended with the approval of a new consolidated text, and its registered office was relocated to Valencia, at Calle Pintor Sorolla, number 8, in a public deed executed in Madrid on 16 June 2011.

The company is registered in the Commercial Register of Valencia in volume 9,341, book 6,623, folio 104, page V-17274, 183rd entry and in the Registry of Banks and Bankers of the Bank of Spain under number 2038.

It holds taxpayer identification number A-14010342.

Bankia, S.A.'s registered corporate objects are pursuit of banking activity and it is subject to the rules and regulations that apply in Spain.

In addition to the activities carried on directly, the Bank is the parent company of a group of subsidiaries engaged in diverse activities and which, together with the Bank, constitute the Bankia Group. Consequently, in addition to its own individual annual accounts, the Bank is required to prepare consolidated annual accounts for the Group.

The consolidated Group fundamentally carries on its activity in Spain. Appendices II, III and IV detail the companies operating in each jurisdiction, along with their name, geographic location and the nature of their business.

## b) Turnover and number of full-time employees.

This includes information on turnover and the number of full-time employees at the end of 2014 and 2013, on a consolidated basis. The turnover has been taken to be the gross income as reported in consolidated income statement of the Group for the years ended 31 December 2014 and 2013:

(Thousands of euros)

	Turnover		Number of employees (full-time)	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
SPAIN	3,886,358	3,347,324	13,924	15,078
USA	118,982	118,048	474	459
Portugal	(554)	11,120	-	8
Rest of countries	4,026	5,137	15	15
<b>TOTAL</b>	<b>4,008,812</b>	<b>3,481,629</b>	<b>14,413</b>	<b>15,560</b>

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## c) Gross profit before tax and income tax

This item discloses information on profit before tax and income tax as they appear in the Group's consolidated income statement for the years ended 31 December 2014 and 2013

(Thousands of euros)

	Profit before tax		Income tax	
	31/12/2014	31/12/2013	31/12/2014	31/12/2013
SPAIN	837,345	43,461	(204,869)	182,103
USA	71,923	75,072	(20,657)	(19,718)
Portugal	(1,034)	7,535	-	(3,975)
Rest of countries	3,898	5,369	(646)	(1,577)
<b>TOTAL</b>	<b>912,132</b>	<b>131,437</b>	<b>(226,172)</b>	<b>156,833</b>

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## d) Government grants or assistance received

See Note 1.2 on the BFA-Bankia Group Restructuring Plan.