

Bankia

RESULTS 2Q 2020

Attributable profit 1S 2020

€142 Mn

The loan book is growing, driven by ICO-backed financing, while sales of high-value products have recovered after the impact of COVID-19 on activity in March-May. Bankia remains the industry leader in solvency.

Despite the adverse environment, Bankia has increased capital and has sufficient liquid assets to cover the Group's debt maturities 1.4 times

13.95%

CET1 FL

€310Mn

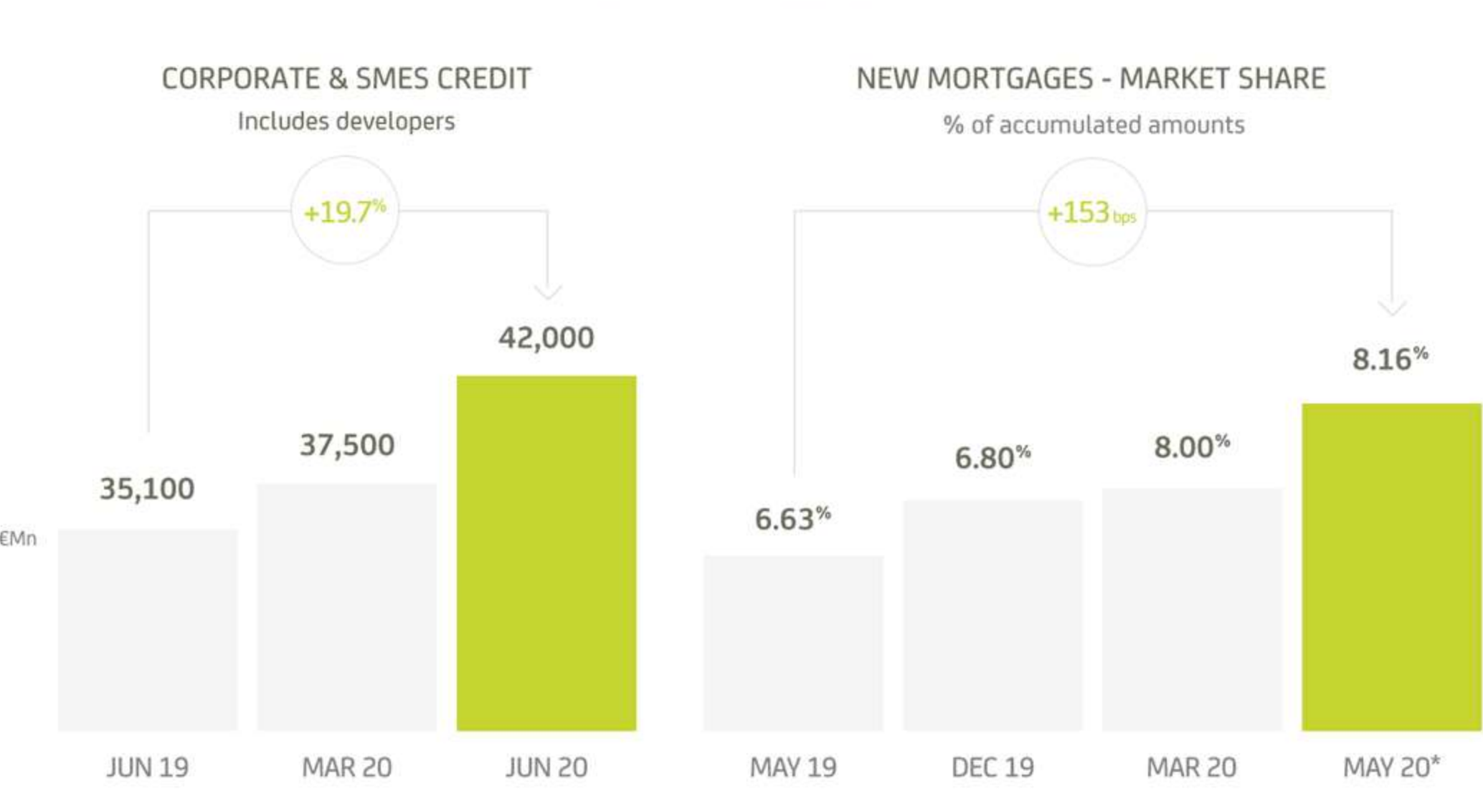
EXTRAORDINARY PROVISION TO COVID

€31,797Mn

IN LIQUID ASSETS ON BALANCE

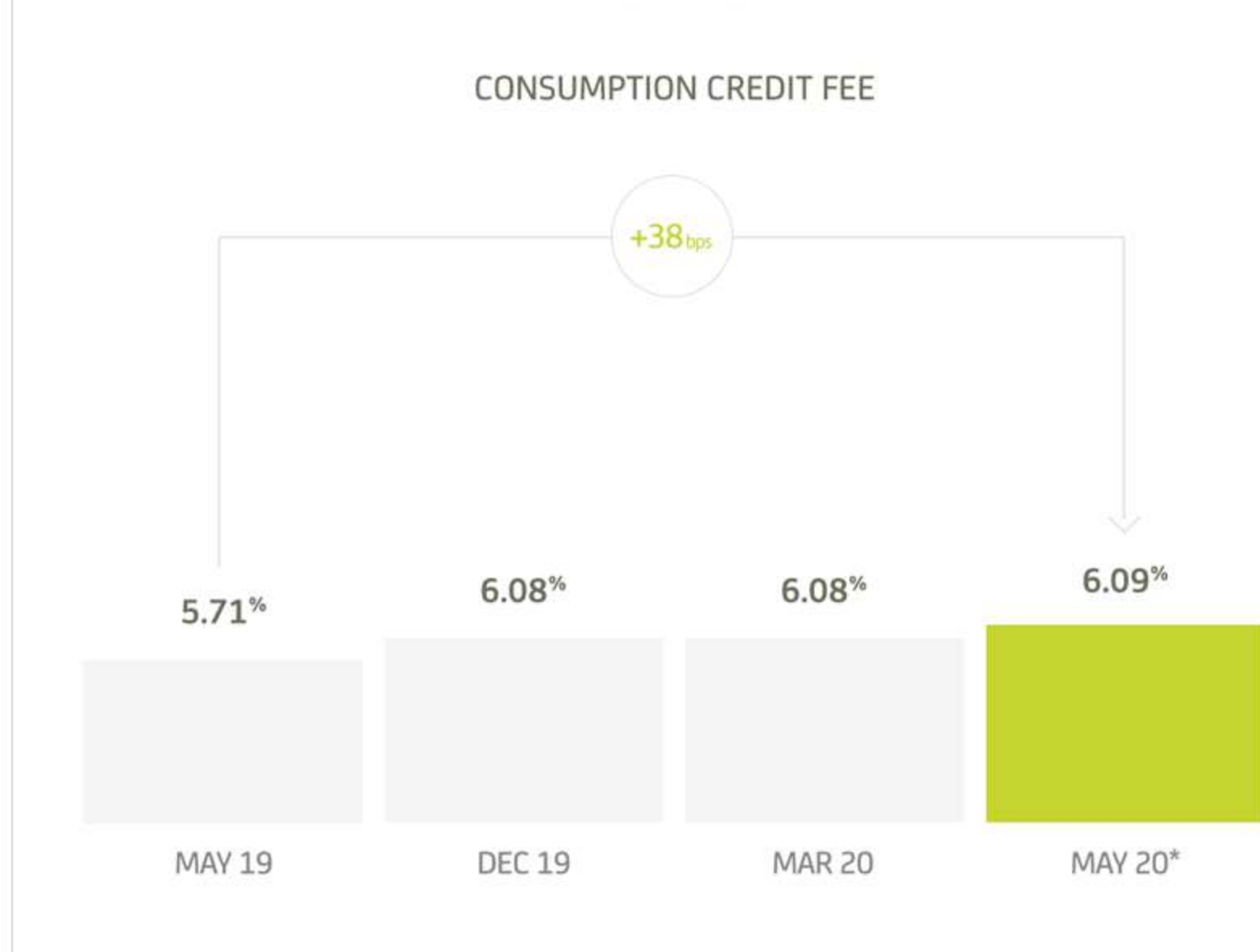
BUSINESS

GROWTH IN LOANS TO COMPANIES AND IN NEW MORTGAGE LOANS



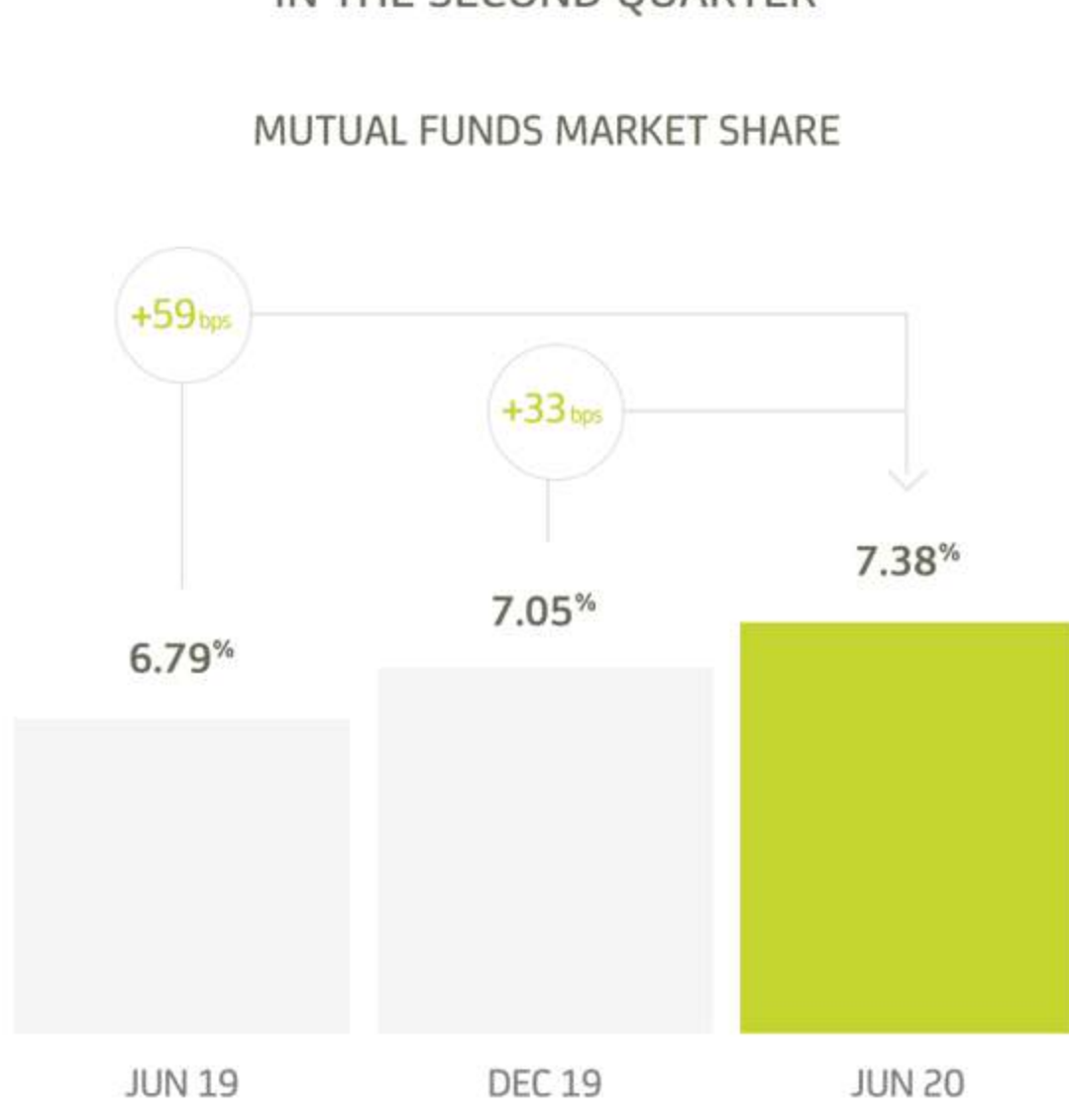
* Latest available data. Source BdE

MARKET SHARE IN CONSUMER CREDIT IS UP 38 BP



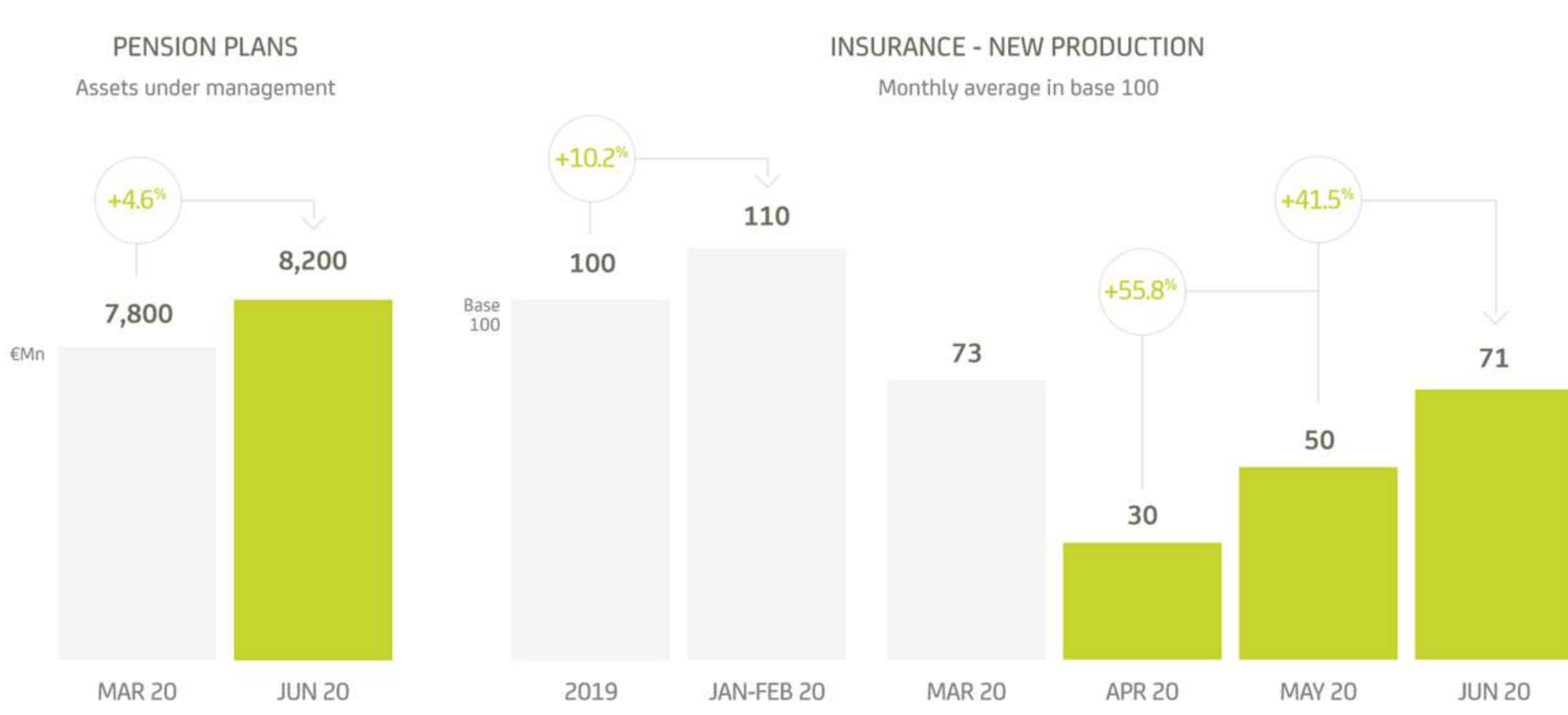
* Latest available data. Source BdE

MUTUAL FUNDS DISPLAY A POSITIVE TREND IN THE SECOND QUARTER



Source: Inverco

PENSION AND INSURANCE PLANS HAVE RECOVERED IN VOLUME



SUPPORT TO CUSTOMERS

SUPPORT MEASURES FOR FAMILIES - MORATORIUMS

MORTGAGES

40,207 amount transactions
€4,079Mn
 6.4%
 Bankia's total mortgage lending

CONSUMER FINANCE

51,490 amount transactions
€330Mn
 6.7%
 Bankia's consumer finance lending

LOANS TO COMPANIES WITH PROGRAMME ICO FINANCING SUPPORT

GOVERNMENT GUARANTEE PROGRAMME ICO FINANCING
 Total share of ICO Bankia guarantees
€8,370Mn

TOTAL LENDING GRANTED

Drawn
€5,652Mn
 67.5%
 32,655 transaction

AMOUNT GRANTED
€7,450Mn
 18.0%
 on total credit Bankia companies

*As of 30 June 2020

DIGITIZATION

THE CURRENT SITUATION HAS ENCOURAGED CUSTOMER DIGITISATION AND CARD USE

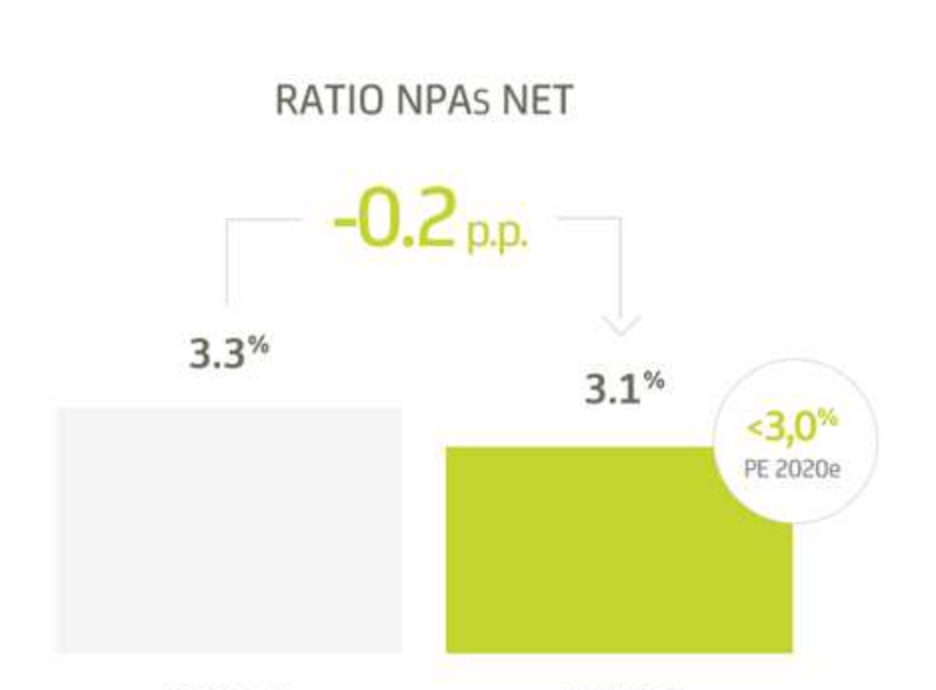


* Latest available data. Source BdE

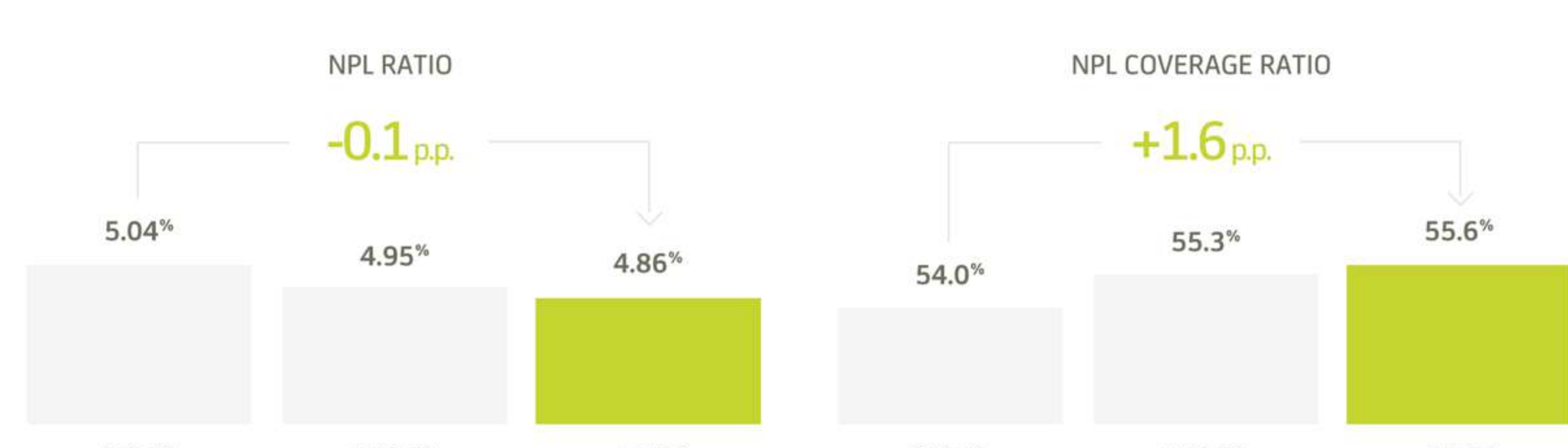
Board of Directors creates Innovation and Technology Committee to boost digitisation

FORTALEZA DEL BALANCE

DESPITE THE ECONOMIC CONTEXT, NON-PERFORMING ASSETS CONTINUE TO DECLINE



NPL RATIO HOLDS DECREASES UNTIL 4.86% AND COVERAGE RISES TO 55.6%



SOLVENCY RATIOS

Once again, Bankia remains the leader in solvency among the large Spanish banks. The CET1 ratio, fully loaded, including regulatory easing measures, has reached 13.95%, indicating 100 basis points of strong capital generation in just three months.

13.95%

CET1 FL LOADED

17.96%

TOTAL SOLVENCIA FL LOADED

INCOME STATEMENT

€Mn	1S 20	1S 19	Var.%
Net interest income	922	1,018	-9.4%
Fees	584	533	9.5%
Net trading income	130	140	-6.8%
Other income	-29	-20	50.1%
Gross income	1,607	1,671	-3.9%
Operating expenses	-890	-912	-2.4%
Pre-provision profit	717	759	-5.6%
Financial and non-financial assets provisions	-193	-151	28.0%
Other provisions and other results	-44	-68	-35.2%
Profit before tax before COVID-19 provision	48	54	-11.2%
COVID-19 Extraordinary provision	-310	-	-
Profit after tax after covid-19 provision	170	540	-68.6%
Profit attributable to the Group	142	400	-64.4%
"Core" Result ⁽¹⁾	616	639	-3.6%

(1) "Core" Result: Net Interest Income + Fees - Operating Expenses.

CONCLUSIONS

BUSINESS

Corporate and SME lending strong growth
 Retail business gradual recovery

ASSET QUALITY

NPA ratio reduction
 Large ratio of extraordinary provisions

RESULTS

Net interest income and fees growth
 "Core" Result increase

CAPITAL

High capital generation

Operating Headquarters: Paseo de la Castellana 189. 28046 Madrid.
 Corporate Headquarters: Calle del Pintor Sorolla 8. 46002 Valencia.
 Communication: bankiacomunicacion@bankia.com
 Investors: ir@bankia.com
 Shareholders: accionista@bankia.com / 91 602 46 75



Bankia

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