

Service Plan for Vulnerable Families.

Bankia and Cáritas Madrid sign the third agreement to help vulnerable families pay their rent

- The bank provides 40,000 euros to the diocesan association, in addition to the 100,000 euros granted since 2016
- The agreement will make it possible to help 31 families, 39% of which are single-parent families and 37% depend on income from the Guaranteed Minimum Income program, non-contributory pensions or subsidies.

Madrid, 22/04/2019. For the third consecutive year, Bankia and Cáritas Madrid have signed an agreement to collaborate on the Service Plan for Families in vulnerable or at risk of exclusion through rent subsidies.

Bankia' Director of Corporate Social Responsibility, David Menéndez, and María Jesús Bustamante, Director of Administration and Finance of Cáritas Diocesana de Madrid participated in the agreement signed in the headquarters of Cáritas Diocesana in Madrid.

Bankia contributes 40,000 euros to Cáritas Madrid, in addition to the 100,000 euros already granted in the agreements since 2016. Bankia's assistance will be entirely allocated to rent subsidies for families who are experiencing financial difficulties and who are being helped by Cáritas Diocesana.

The signing of this agreement will allow Cáritas Diocesana de Madrid to help 31 families this year, of which 39% are single-parent families, the vast majority being single women with non-shared family responsibilities. In addition, 37% of these families depend on Guaranteed Minimum Income, non-contributory pensions or subsidies.

This annual collaboration between Bankia and Cáritas Madrid has helped 104 families who lack income or cannot afford the rental prices of the private housing market.



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The aid ranges from 50 to 350 euros per month and aims to alleviate very precarious family economies in situations of maximum vulnerability, given that most beneficiaries are allocating more than 55% of their income to housing.

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