

Bankia

Prior to the restructuring, Bankia's Management Committee had eight members

Bankia is restructuring to support its transformation, increasing the number of members of the Management Committee to twelve

- Goirigolzarri: "The reorganisation is the start of a new stage for the bank, with a more customer-centric, agile approach, greater autonomy and more ambition"
- The Financial and Intervention units are being merged to form a new Financial Unit managed by Leopoldo Alvear
- The Investee and Associate Business Unit will deal with all asset management and private banking to become the Asset Management and Investee Unit managed by Fernando Sobrini
- Eugenio Solla will take over as head of the Retail Banking Unit
- Carlos Torres has been appointed to manage the Digital Transformation and Strategy Division

Bankia's Board of Directors has approved an organisational reshuffle to transform its structure and businesses. Four new general subdivisions have been created - Financial, Credit Risk, People and Culture, and Digital Strategy and Transformation - whose directors will sit on the Management Committee. As a result, the Management Committee will have twelve rather than eight members.

According to Bankia's chairman José Ignacio Goirigolzarri, "This reorganisation heralds a new stage for the bank, during which our teams will take a more customer-centric, agile and ambitious approach with greater autonomy".

According to Goirigolzarri, these changes will result in an organisation focused on supporting to the network and its customers; preparing it to face a more meritocratic future and will be a short and medium-term spur for the bank.



@Bankia
@PressBankia



www.facebook.com/bankia.es

Four new general subdivisions

As part of the transformation, Bankia is merging the Financial and Intervention Divisions to create a new Financial Unit led by Leopoldo Alvear.

The Investee and Associate Business Division has been given a broader scope by incorporating asset management and private banking and will now be known as the Asset Management and Investee Division. It will be managed by current Retail Banking manager Fernando Sobrini, who will be replaced in his current position by Eugenio Solla.

Manuel Galarza will continue at the helm of the Credit Risk Division and will also join the Steering Committee. Responsibility for the Risk Division has been allocated to Sergio Durá.

The new organisational structure also includes the Digital Strategy and Transformation Division launched in October and managed by Carlos Torres, who is driving the digital evolution and ways of working.

The Human Resources Department is now the People and Culture Department, now managed by David López.

The members of the new Steering Committee are as follows (*organisational chart attached*):

- Chairman: José Ignacio Goirigolzarri
- Managing director: José Sevilla
- Executive General Director of People, Resources and Technology: Antonio Ortega
- Director of the General Secretariat Unit: Miguel Crespo
- Director of the Business Banking Unit Gonzalo Alcobilla
- Director of the Financial Unit: Leopoldo Alvear
- Director of Communication and External Relations: Amalia Blanco
- Director of the Credit Risk: Manuel Galarza
- Director of People and Culture: David López
- Director of the Asset Management and Investees: Fernando Sobrini



@Bankia
@PressBankia



www.facebook.com/bankia.es

Bankia

- Director of the Retail Banking Unit: Eugenio Solla
- Director of Digital Transformation and Strategy: Carlos Torres

After an orderly handover, current director of Risks Juan Carlos Estepa; director of People Juan Chozas and the director of Investees and Associated Businesses, Joaquín Cánovas will leave the organisation.

The Board of Directors and its chairman, José Ignacio Goirigolzarri “acknowledged and thanked all three of them for their important contribution to the bank during recent years”.

www.bankia.com

www.bankiaresponde.com

www.blogbankia.es

www.enaccion.bankia.com



@Bankia
@PressBankia



www.facebook.com/bankia.es