

The bank grants nearly 28,800 payment holidays to families in the Valencia Region

## **Bankia grants loans worth 2,530 million euros to companies in the Valencia Region during the first 11 months of the year to mitigate the impact of Covid-19**

- A total of 1,440 million were granted in loans either fully or partly endorsed by the ICO, in 8,140 transactions
- Of the partially ICO-backed financing, 810 million euros were granted to companies in the province of Valencia, 436 million to companies in Alicante and 193 million to companies in Castellón
- Bankia also granted 12,700 mortgage holidays and 16,000 in consumer loans to Valencia's families for a combined amount of 1,220 million euros
- By provinces, Bankia granted more than 17,300 deferrals for 729 million euros to families in Valencia, 8,540 deferrals totalling 376 million to families in Alicante and 2,900 solutions for 117 million to families in Castellón

**Valencia, 05/01/2021.** Bankia granted loans worth close to 2,530 million euros to companies in the Valencian Community up until November last year, in 13,675 transactions, to help them through the economic consequences of Covid-19.

When this figure is broken down by provinces, 726 million euros of these loans went to companies in Alicante, 341 million to companies in Castellón and 1,460 million to companies located in Valencia.

Of these amounts, 1,440 million euros were paid out as loans with partial ICO backing, in over 8,140 transactions. A total of the total amount guaranteed by the official body is 1,080 million, accounting for 75%.

The partially ICO-backed loans were for 810 million euros, in 4,430 transactions, with companies in the province of Valencia; 436 million in 2,700 transactions entered into



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with companies in Alicante and 193 million in 1,000 transactions signed with companies in Castellón.

As well as the guaranteed transactions, Bankia launched its own solutions to help Valencia's business community. Through these and other initiatives, the bank succeeded in increasing loans to companies in the region by an additional 1,100 million euros during the first 11 months of the year.

Bankia's corporate director of Business for the Valencian Community and Murcia Region, Carlo Aguilera, stressed that "at Bankia we have wanted, from the very first moment, to be part of the solution and we have been highly aware that if we are capable of coming together to ensure businesses remain strong, which after all are the ones that generate jobs, we will all overcome this crisis sooner".

## Help for families in Valencia

When it comes to families, Bankia has granted close to 28,800 deferrals (including those established in the Royal Decree and the proprietary solutions implemented by the bank itself) for an amount in excess of 1,220 million euros.

Of these, 12,700 were mortgage deferrals, while over 16,000 were deferrals on consumer loans.

The total value of these deferrals is 1,115 million euros, while consumer loan deferrals are worth almost 107 million.

By provinces, Bankia granted more than 17,300 deferrals worth 729 million euros to families in Valencia, 8,540 deferrals totalling 376 million to families in Alicante and 2,900 solutions worth 117 million to families in Castellón.

Bankia's corporate director for the Valencia and Castellón region, Jaime Casas, underlined that "since the beginning of the crisis we have endeavoured to be close to families and, as far as possible, to alleviate their financial burden so that the economic crisis arising from the health crisis will affect the least possible effects for them".

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