

OTHER RELEVANT INFORMATION

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, Bankia, S.A. (hereinafter, Bankia) informs that the Bank of Spain has formally notified it of the minimum requirements for own funds and eligible liabilities (the "MREL requirements") Total and Subordinate, as determined by the Single Resolution Board (SRB).

This notification has been based on the Bank Recovery and Resolution Directive ("BRRD2"), applicable from 29 December 2020. BRRD2 sets a deadline to meet MREL requirements of January 1, 2024, with an interim requirement to be met on January 1, 2022. Furthermore, BRRD2 also states that total and subordinate MREL requirements must be expressed as a percentage of both Risk Weighted Assets ("APRs"), and the Leverage Ratio Exposure ("LRE").

As set out in the notification, Bankia, at the consolidated level, must comply from 1 January 2024, a minimum amount of own funds and eligible liabilities (the "Total MREL requirement") of 21.25% of APRs, which would equate to 24.00% including the Combined Buffer Requirements ("CBR")¹ and to 6.23% in terms of LRE.

As for the intermediate requirement, the SRB has decided that, by 1 January 2022, Bankia must comply with a Total MREL requirement of 19.57% of RWA, which would be equal to 22.32% when including the CBR and 6.23% in terms of LRE.

With regard to the requirement of a minimum amount of own funds and subordinated eligible liabilities (the "subordinate MREL requirement"), the SRB has determined that Bankia, at the consolidated level, must comply with a subordinate MREL requirement on APRs of 14.03%, **16.78% including CBR**, as well as a subordinate MREL requirement on LRE of 6.23% since 1 January 2022.

Bankia meets the requirements of MREL Total and Subordinate, both those established as a percentage of APRs and as a percentage of LRE.

¹ The Combined Buffer Requirements requirement is 2.75% of APRs as of December 2020

Total and Subordinate MREL requirements including CBR vs regulatory ratios at the end of 2020.

Requirements in % APRs	2022	2024	MREL ratio (close 2020)
MREL Total	22.32%	24.00%	25.87%
MREL Subordinate	16.78%	16.78%	23.87%

Requirements in % LRE	Since 2022	MREL ratio (close 2020)
MREL Total	6.23%	8.58%
MREL Subordinate	6.23%	7.92%

Madrid, 25th February 2021

BANKIA, S.A.